

SECTION A – PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION

1. Total Receipts, less allowances, rebates and returns	\$ _____
2. LESS Cost of Labor \$ _____ Material, supplies, and other costs \$ _____	\$ _____
3. Gross profit from sales, ETC., (line 1 less line 2)	\$ _____
4. Interest \$ _____ Other Business Income (specify) \$ _____	\$ _____
5. TOTAL BUSINESS INCOME BEFORE DEDUCTIONS	\$ _____

BUSINESS DEDUCTIONS

6. Advertising and Promotion	\$ _____	11. Depreciation, Amortizations	\$ _____
7. Auto, Truck, and Travel	\$ _____	12. Rents (Paid to _____).....	\$ _____
8. Int. on Business Indebtedness	\$ _____	13. Other (List if over 10% of Line 14)	\$ _____
9a. Taxes Based on Income	\$ _____	14. Total Business Deductions (Total of Lines 6 to 13)	\$ _____
b. Other Business Taxes	\$ _____	15. Net Profit (or loss) From Business or	
10. Salaries and Wages	\$ _____	Profession (Line 5 less Line 14)	\$ _____

SECTION B – TOTAL FROM FEDERAL SCHEDULE D, FORM 4797 \$ _____

SECTION C – INCOME FROM RENTS – FROM FEDERAL SCHEDULE E.

Kind & Location of Property	Amount of Rent	Depreciation	Repairs	Other Expenses	Net Income (or loss)

Net Income Section C

SECTION D – ALL OTHER TAXABLE INCOME (INCOME FROM PARTNERSHIPS, ESTATES, AND TRUSTS: FEES, TIPS, COMMISSIONS, AND MISCELLANEOUS)

Received From	For (Describe)	Amount

Net Income Section D

TOTAL – FROM SECTIONS A, B, C, & D. (ENTER ON OTHER SIDE, LINE 1) \$ _____

SCHEDULE X. RECONCILIATION WITH FEDERAL INCOME TAX RETURN

Items Not Deductible	Add	Items Not Deductible	Deduct
Capital Losses (Excluding Ordinary Losses)	\$ _____	Capital Gains (Excluding Ordinary Gains)	\$ _____
Expenses incurred in the production of non-taxable income (at least 5% of line Z)	\$ _____	Interest Income	\$ _____
Taxes based on Income "STATE"	\$ _____	Dividends	\$ _____
Taxes based on Income "CITY"	\$ _____	Other (Explain)	\$ _____
Net operating loss deduction per Federal Return	\$ _____		\$ _____
Payments of partners	\$ _____		\$ _____
Contributions	\$ _____		\$ _____
Other expenses not deductible (EXPLAIN)	\$ _____		\$ _____
Total (ENTER ON LINE 5 OTHER SIDE)	\$ _____	Total (ENTER ON LINE 6 OTHER SIDE)	\$ _____

SCHEDULE Y – BUSINESS ALLOCATION FORMULA

	a. LOCATED EVERYWHERE	b. LOCATED IN THIS MUNICIPALITY	c. PERCENTAGE (b divided by a)
STEP 1 – AVG. VALUE OF REAL & TANG. PERSONAL PROPERTY	_____	_____	_____
GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	_____	_____	_____
TOTAL STEP 1	_____	_____	_____ %
STEP 2 – GROSS RECIEPTS FROM SALES MADE AND/ OR WORK OR SERVICES PERFORMED	_____	_____	_____ %
STEP 3 – WAGES, SALARIES, AND OTHER COMPENSATION PAID	_____	_____	_____ %
STEP 4 – TOTAL PERCENTAGES	_____	_____	_____ %
STEP 5 – AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGES BY NUMBER OF PERCENTAGES USED) CARRY TO LINE 9 OTHER SIDE.....	_____	_____	_____ %

SCHEDULE Z – PARTNER'S SHARE OF INCOME

1. NAME OF MUNICIPALITY OR TOWNSHIP OF EA. PARTNER	2. RESIDENT		3. DIST. OF SHARES OF PARTNERS		4. OTHER PAYMENTS	5. TAXABLE PERCENTAGE	6. AMOUNT TAXABLE
	YES	NO	PERCENT	AMOUNT			
				\$ _____	\$ _____		\$ _____
7. TOTALS FROM SECTION A AND SECTION D ABOVE			100	\$ _____			